

COMPARISON OF ARU AND NZRU FINANCIAL PERFORMANCE

EARNINGS

	AUS			NZ		
	2012	2011	Increase / (Decrease) 2011 to 2012	2012	2011	Increase / (Decrease) 2011 to 2012
Revenue	<u>96,564</u>	<u>75,611</u>	<u>28%</u>	<u>78,250</u>	<u>77,237</u>	<u>1%</u>
Financial Income	<u>(1,394)</u>	<u>(3,846)</u>		<u>6,752</u>	<u>14,159</u>	
Expenditure	<u>105,155</u>	<u>87,966</u>	<u>20%</u>	<u>82,329</u>	<u>83,145</u>	<u>(1%)</u>
Accounting Adjustments	<u>171</u>	<u>(42)</u>		<u>136</u>	<u>(33)</u>	
Net Earnings	<u>(9,814)</u>	<u>(16,243)</u>	<u>40%</u>	<u>2,810</u>	<u>8,218</u>	<u>(66%)</u>