

COMPARISON OF ARU AND NZRU FINANCIAL PERFORMANCE

EARNINGS

	AUS				NZ		
	2012	2011	Increase / (Decrease) 2011 to 2012		2012	2011	Increase / (Decrease) 2011 to 2012
Revenue	96,564	75,611	28%	Revenue	78,250	77,237	1%
Financial Income	(1,394)	(3,846)		Financial Income	6,752	14,159	
Expenditure	105,155	87,966	20%	Expenditure	82,329	83,145	(1%)
Accounting Adjustments	171	(42)		Accounting Adjustments	136	(33)	
Net Earnings	(9,814)	(16,243)	40%	Net Earnings	2,810	8,218	(66%)